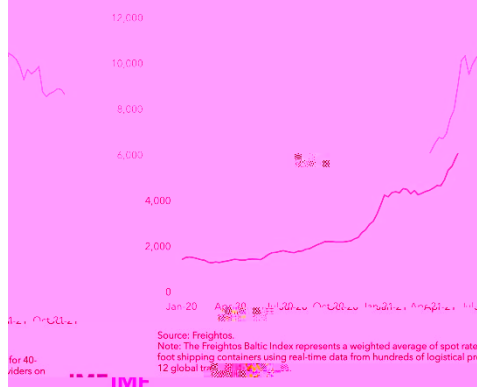


Turning of the tide

Global shipping rates have fallen from their September peak following an unprecedented surge in the wake of the pandemic.

(Global container freight index - FreightWise, 2020)



Fed Balance Sheet Vs. S&P 500

