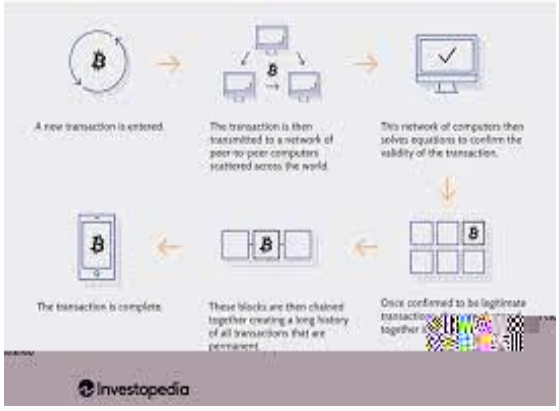
A new transaction is entered.
The transaction is then transmitted to a network of peer-to-peer computers scattered across the world.
This network of computers then solves equations to confirm the validity of the transaction.
The transaction is complete.
These blocks are then chained together creating a long history of all transactions that are permanent.
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